



INVESTOR OVERVIEW · SERIES A · CONFIDENTIAL

Infrastructure for Diagnostic Imaging

Series A
Now Open

Built by the founder of AnciCare — the first national diagnostic imaging network scaled to 1,200+ centers and acquired by a public company.

\$100B+

Total Market

90M

Underserved

1,200+

AnciCare Centers

Acquired

Public Co. Exit

Full investment materials available upon request following initial conversation.

THE PROBLEM

Healthcare pricing is broken.

Diagnostic imaging is the clearest example.



Patients face extreme price variation with no transparency — often delaying or avoiding care entirely. 90 million uninsured and underinsured Americans navigate this system with no guidance and no advocate.



THE OPPORTUNITY

A \$100B+ market hidden in plain sight.

The issue is not access to imaging. It is how demand is distributed across providers. Most patients are routed by default — not by value, not by price, not by performance.

\$100B+

Annual Imaging Spend

90M

Self-Pay / Underinsured

30–80%

Cost Reduction Potential

15,000+

Accredited Centers

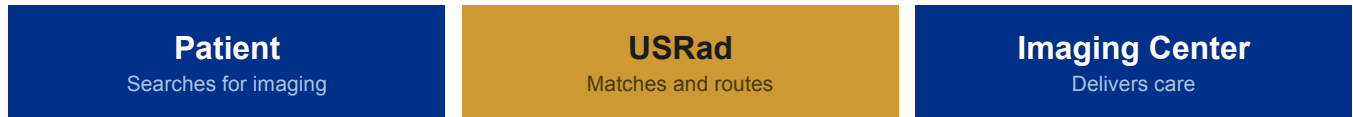
The Structural Gap

High-quality independent imaging centers — with competitive pricing and available capacity — have no mechanism to reach the patients who need them most. USRad creates that mechanism.

THE SOLUTION

USRad connects patients to quality imaging at dramatically lower cost.

A technology-enabled platform that simplifies access, standardizes pricing, and creates a performance-driven marketplace where the best providers earn the most volume.



This is not a directory.

USRad is a demand allocation system — one that routes patients based on value, not relationships.

W H Y U S

Built Before. Scaled to 1,200 Centers. Doing It Again.

Michael Cabrera — Founder & CEO

Michael is the founder of **AnciCare PPO** — the first national diagnostic imaging network focused on cost reduction and access.

He built the network to over **1,200 imaging centers**, scaled it to **\$20M in annual revenue**, and successfully exited to a public company.

USRad is not a new idea.

It is the evolution of that model — rebuilt with modern infrastructure to scale nationally and serve a market 10× larger.

“I’ve seen firsthand how broken the imaging market is — and how powerful it becomes when you fix it. USRad is the next version of that system, built to scale nationally.”

— Michael Cabrera, Founder & CEO

Proven Track Record

\$20M+

Revenue Built

1,200+

Centers Networked

3,000+

Radiologists

Exit

Public Co. Acquisition

Why This Matters

- First national imaging network built and scaled from zero
- Deep provider relationships across major markets
- Proven ability to execute, grow, and exit
- Rebuilding the model at 10× scale with modern infrastructure

Simple, scalable, capital-efficient.

The float is structural, not incidental.

Patients pay upfront. Providers are paid on a 10-day cycle. This creates positive working capital from day one — without external financing.

Day 0

Patient pays upfront

Day 10

Provider receives payment

10 Days

Structural cash float

Transaction Margin

Margin earned on every imaging order — no insurance, no denial, no friction.

Employer Programs

Contracted imaging benefits for self-insured employer groups — high volume, predictable revenue.

Data Intelligence

Proprietary pricing data across 43,600+ procedure-market combinations.

USRad earns margin on efficiency — not denial or volume. Patient pays upfront. Provider paid day 10.

W H Y N O W

The window is open now.

Conditions that didn't exist five years ago have converged to create the ideal moment for USRad's model.

Price Transparency Mandate

Federal rules now require hospitals to publish pricing — creating real public awareness that identical procedures vary dramatically in cost. Patients are beginning to shop.

The Underinsured Gap Is Growing

High-deductible health plans have pushed millions of insured Americans into effectively cash-pay territory. They need exactly what USRad provides.

Independent Centers Are Ready

The 2023–2025 hospital consolidation wave left thousands of independent imaging centers without a competitive channel. USRad gives them one.

Platform Is Built

The technology infrastructure, provider portal, and patient platform are live and operational. Capital accelerates expansion, not development.

THE RAISE

Series A — Now Open.

USRad is opening its Series A round. We are seeking investors who understand healthcare infrastructure, appreciate the strategic value of market formation, and want to partner with an operator who has already built and sold a company in this exact space.

Use of Funds

- Provider network recruitment across priority markets
- Patient acquisition and demand aggregation
- Platform expansion into employer and claims-funded programs

Schedule a Private Investor Briefing

usrad.com/investor

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Private investor briefings available by appointment — limited availability

*Full investment materials — including financial model and platform overview — available upon request following initial conversation.
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